



LG Electronics Australia Pty Ltd

ABN: 98 064 531 264

2 Wonderland Drive

Eastern Creek NSW 2766

T: 02-8805 4038

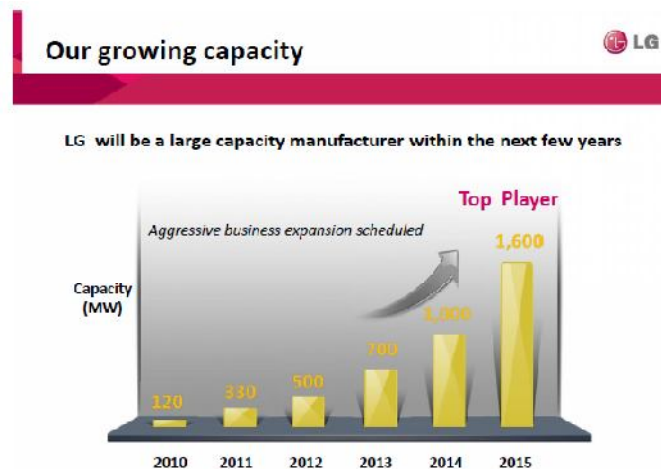
20 March 2013

LG Electronics Solar Division based at Eastern Creek, NSW confirms that LG is a Tier 1 solar manufacturer. The term Tier 1 is purely a reference term. Tier 1 can refer to solar manufacturers from a number of interpretations, being a reference to built quality, financial stability and/or volume produced.

Under the categories of built quality and financial stability LG is a Tier 1 solar manufacturer. In some areas such as solar patents and research, LG is leading the solar industry.

When it comes to Tier 1 being interpreted as the largest volume producer, LG does not reach the size of some of the Chinese competitors, such as the recently bankrupted Suntech, who produced 2000MW of panels compared to LG's 2012 output of 500MW.

LG has been patiently waiting to ramp up production volume, but the financial woes of our competitors and over production has meant our ramp up will follow the plan as outlined below.



In summary – LG is a Tier 1 manufacturer in all aspects other than production volume. Production volume is a poor measurement tool of built quality or financial stability.

Kind regards

Markus Lambert
National Sales Manager, Energy Solutions & Solar
markus.lambert@@lge.com
T: 02 88054038